

Decision Maker: COUNCIL

Date: 23 September 2013

Decision Type: Non-Urgent Non-Executive Non-Key

Title: TREASURY MANAGEMENT - ANNUAL REPORT 2012/13 AND PERFORMANCE QUARTER 1, 2013/14

Contact Officer: Graham Walton, Democratic Services Manager
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Chief Officer: Mark Bowen, Director of Corporate Services

Ward: N/A

1. Reason for report

- 1.1 At its meeting on 4th September 2013 the Executive and Resources PDS Committee received the Treasury Management Annual Report for 2012/13 and recommended that the Resources Portfolio Holder propose certain changes to the authority's investment strategy to Council for approval. The report considered by the PDS Committee and the Portfolio Holder is attached.
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2. **RECOMMENDATIONS**

Council is recommended to

- (1) Note the Treasury Management Annual Report for 2012/13 and approve the actual prudential indicators in the report.**
- (2) Approve an increase in the limit for investments with other local authorities from 2 years to 3 years and the inclusion of collective (pooled) investment schemes as eligible investment vehicles in the Council's Investment Strategy with an overall limit of £25m and a maximum duration of 5 years.**

Corporate Policy

1. Policy Status: Existing Policy: To maintain appropriate levels of risk, particularly security and liquidity whilst seeking to achieve the highest rate of return on investments.
 2. BBB Priority: Excellent Council:
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Financial

1. Cost of proposal: Not Applicable:
 2. Ongoing costs: Not Applicable:
 3. Budget head/performance centre: Interest on Balances
 4. Total current budget for this head: ££2,691k (net) in 2012/13 (final outturn £2,673k); Budget £1,591k in 2013/14 (currently on target)
 5. Source of funding: Net Investment Income
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Staff

1. Number of staff (current and additional): 0.25fte
 2. If from existing staff resources, number of staff hours: 9 hours per week
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Legal

1. Legal Requirement: Statutory Requirement Non-Statutory - Government Guidance None: Further Details
 2. Call-in: Applicable Not Applicable: Further Details
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Customer Impact

1. Estimated number of users/beneficiaries (current and projected): N/A
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Ward Councillor Views

1. Have Ward Councillors been asked for comments? Not Applicable
2. Summary of Ward Councillors comments: Not applicable

Non-Applicable Sections:	Policy/Financial/Legal/Personnel
Background Documents: (Access via Contact Officer)	CIPFA Code of Practice on Treasury Management CIPFA Prudential Code for Capital Finance in Local Authorities CLG Guidance on Investments External Advice from Sector Treasury Services